भारतीय कपास निगम लिमिटेड
THE COTTON CORPORATION OF INDIA LIMITED
10 वी मंजील , साकार-1, नहेरु बिज के सामने, नवरंगपुरा,अहमदाबाद-9
10th FLOOR, SAKAR-1,OPP.NEHRU BRIDGE,NAVRANGPURA,AHMEDABAD-9
CORPORATE IDENTITY NO.:CIN:U51490MH1971GO1014733
दूरभाष : 079-2658 8822 , 2657 8128, *फैक्स* : 079 - 2658 9717
ई-मेल : swapnil.dadmal@cotcorp.com वेब साईट : www.cotcorp.gov.in/www.texmin.nic.in

सं. भाकनि/अहमदाबाद/विपणन/2019-20/ **दिनांक : 24.06.2020**

:: पूर्ण बंधित रुई की गाँठो के लिए खुली नीलामी सूचना ::

भारतीय कपास निगम दिनांक **30.06.2020** को दोपहर **3.00** बजे शा. का. **:** अहमदाबाद में आयोजित खुली नीलामी में शा.का. अहमदाबाद की कपास मौसम वर्ष **2017-18** की लगभग **2900** पूर्ण बंधित गाँठे **"जहां है जैसा है"** के आधार पर बेचने का प्रस्ताव करती है। इच्छुक खरीददार नीलामी में भाग लेने से पूर्व दिनांक **27.06.2020** से दिनांक **29.06.2020** तक प्रात: 10:00 बजे से सायं 5:00 बजे तक शाखा अहमदाबाद के उपरोक्त पते पर संबंधित केंद्र के सैंपल लॉट का निरीक्षण कर सकते है। इच्छुक पार्टियाँ जो निगम के साथ **F.P. BALES** खरीदने हेतु **Registered** है उन्हें निलामी में रु. **2.00** लाख **EMD** के तौर पर जमा कराने में छुट है I नीलामी के नियम एवं शर्ते व स्टॉक का विवरण हमारी निगम की वेब साईट **www.cotcorp.org.in** अथवा सरकारी पोर्टल **www.eprocure.gov.in** से डाऊनलोड अथवा देखा जा सकता है।

सहायक महा प्रबंधक

भारतीय कपास निगम लिमिटेड
THE COTTON CORPORATION OF INDIA LTD.

(A Govt.of India Undertaking-Ministry of Textiles)

(भारत सरकार का उपक्रम – वस्त्र मंत्रालय) 10वीं मंजिल ,साकार-I , नेहरु ब्रिज के सामने , अहमदाबाद-9

10TH FLOOR , SAKAR-I , OPP NEHRU BRIDGE, ASHRAM ROAD, AHAMEDABAD-9

Telephone No 2441629/2477560. Fax No. 0281-2458621

E-mail: swapnil.dadmal@cotcorp.com Web site: http://www.cotcorp.org.in, www.ministryoftextiles.gov.in

No: CCI / AHD/ MKTG / 2019-20 / **DATE**: 23.06.2020

OPEN AUCTION NOTICE FOR SALE OF FP COTTON BALES

a) The Cotton Corporation of India proposes to sell around **2900** F.P cotton bales pertaining to AHMEDABAD Branch on 30.06.2020 at 03.00 PM at Ahmedabad pertaining to cotton season 2017-18 through open auction on **"As is where is basis".** The interested Buyers may inspect the lot samples of concern centres from 27.06.2020 to 29.06.2020 from 10.00 am to 5.00 at the above address of B.O. Ahmedabad before participating in auction. The parties who have already registered with CCI for sale of FP bales may participate directly in Open auction without Security Deposit. The terms & conditions of the auction and details of stocks can be seen/down-loaded from the website of the Corporation www.cotcorp.org.in or www.eprocure.gov.in or may be obtained from Branch Office Ahmedabad.

Asst. General Manager

TERMS AND CONDITIONS FOR SALE OF FP COTTON BALES BY CCI THROUGH OPEN AUCTION TO BE HELD ON 30.06.2020 at 03.00 PM AT AHMEDABAD 10TH FLOOR SAKAR-I , OPP NEHRU BRIDGE , ASHRAM ROAD , AHMEDABAD-360009.

1. **SECURITY DEPOSIT:**

b) The parties who have already registered with CCI for sale of FP bales may participate directly in Open auction without Security Deposit.

c) Unregistered buyers shall have to deposit Rs. 2,00,000/- by way of Demand Draft/ Pay Order/ Banker's cheque / e-payment of any Scheduled Bank in favors of "THE COTTON CORPORATION OF INDIA LTD' payable at Ahmedabad or they can deposit the same in any Other Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

d) Govt./Institutional/Co-Op mills are exempted from payment of EMD for participation in open auction.

2. **DEPOSIT MONEY:**

a) The Successful bidder – H-1 (Buyer) shall pay within five days excluding the date of contract, a minimum amount as per the below table of the value of cotton towards deposit as per the sale quantity.

Buyer Type	Quantity up to 2999 bales	Quantity of 3000 bales or more
MSME Buyers	10% + GST as applicable	10% + GST as applicable
MILL Buyers	10% + GST as applicable	15% + GST as applicable
Cotton Traders	15% + GST as applicable	20% + GST as applicable

b) Buyer's failure to deposit advance value of the contracted cotton within the stipulated time shall make the contract liable for cancellation at the option of the Seller and the Security Deposit for participation in Open Auction will be forfeited.

c) Interest benefit on proportionate deposit of lifted bales will be allowed at the rate of 6.0% p.a. from the date of realization of deposit till adjustment on delivery.

3. **The Buyer or its authorized representative shall satisfy themselves about the quality of cotton and condition of bales etc,. before participation in auction. The buyers may also visit the respective godowns of the branches for physical inspection of lots at spot. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, "as is where is basis".**

4. **The Centre-wise, variety-wise details of stock available for auction is enclosed as per Annexure-A. However, the actual quantity/ lots may vary and the quantity available on the date of auction shall be put for final auction.**

5. **FREE PERIOD: -**
   The total free period will be 30 days from the date of contract irrespective of the quantity purchased.

6. REGISTRATION WITH TAX AUTHORITIES

The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

7. INVOICE OF THE CONTRACTED QUANTITY

The invoice of the contracted quantity will be made in the name of the original buyer. Any other relevant form for tax purposes shall be given to the Corporation by the buyer who has given the offer to purchase the bales.

8. CASH DISCOUNT:

The Buyer shall be entitled for cash discount @5% per annum on pro-rata basis for unavailed free period i.e. for the number of days for which payment is realized earlier than required as per the terms of contract provided buyer makes payment within 15 days from the date of contract. If payment made after 15th day from the date of contract i.e. 16th day onwards no cash discount is applicable.

In case of deliveries under L/C & BG the cash discount @ 4% on pro-rata basis for unavailed free period from the date of realization of payment will be allowed by the Corporation provided.

A. The discounting of L/C & BG is done at the request of the buyers and "Without recourse of the drawer"

B. All the expenditure in connection with discounting of L/C is borne by the buyers.

9. WEIGHMENT, DELIVERY AND PAYMENT TERMS:

Buyer shall be entitled to a free delivery period of 30 days from the open auction date to take delivery of the contracted cotton against full payment of cotton value + GST.

100% weighment of bales shall be carried out at spot at the time of delivery in the presence of the Buyer's representative/controller and such weighment shall be final and binding. In case of advance payment by the Buyer, the payment shall be worked out for weight calculated at the rate of 48 candies per 100 bales for all Southern Branches and 47 candies per 100 bales for Central and Northern Branches. All sales shall be on spot basis & expenses after weighment, shall be on the Buyer's account.

The insurance risk on buyer's account will start from the moment the bales are loaded into buyer's truck. In case, if any fire/theft/mishap take place after loading the bales into the buyer's truck till its weighment (at the weighbridge outside the godown premises) the insurance claim will have to be settled by the buyer's insurance company. In this case the invoice will be raised at press weight of the bales and the buyer will have to pay accordingly.

The Buyer shall make all payments in crossed A/c Payee Demand Drafts, Pay Orders, Banker's Cheques in favour of the Corporation or by means of Electronic Fund Transfer in Bank Account of the Corporation only. In case of payment by cheques, or through Electronic Fund Transfer delivery shall be allowed to take place only on confirmation of realization of payment in the Seller's account.

The Buyer has to effect payment and take delivery of bales within the free period given from date of contract /date of confirmation. In case of failure on the part of the Buyer to do so, the contract is liable to be cancelled at the option of the Seller. In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.

10. CARRYING OF COTTON:

Without prejudice to the provisions stated above, the seller may carry or hold cotton on behalf of the Buyer beyond free delivery period, subject to Buyer complying with the following conditions:

a) **The Buyer shall make a request to the seller to carry cotton on its behalf, before expiry of free delivery date or give lifting schedule for the balance unlifted quantity, but within the maximum carrying period of 45 days after expiry of delivery date. The Buyer shall also deposit and advance carrying charges for unlifted quantity at specified rate for intended period of carrying cotton as permitted under the contract.**

b) **The rate of carrying charges shall be as applicable as mentioned hereunder:**
@ 1.10% per month for first 30 days and thereafter @ 1.25% per month per 30 days + GST as applicable till the delivery of cotton. The amount of carrying charges shall be calculated on monthly rest basis. Till payment of the price of the bales to be delivered is fully realized, carrying charges as per the aforesaid rates shall be chargeable.

c) **Notwithstanding the above conditions and without any prejudice there to, the Seller may carry cotton or any part thereof on behalf of Buyer for a maximum period of 45 days after the expiry of free period at the entire discretion of the Seller subject to the condition that Buyer shall pay additional 15% deposit along with carrying charges. If payment is not made and delivery not taken within maximum allowable 45 days period after free period, under such circumstances the contract shall stand automatically cancelled without any notice to the Buyer and the said deposits and advance payment made towards carrying charges or other payment if any shall be forfeited by the Seller.**

d) **In the event of a default, the Seller may resell the cotton at any time and in any manner it deems fit and recover the balance losses/damages from the Buyer, if any, sustained in such a resale, inclusive of price difference, carrying charges and interest. The provisions under this contract with respect to a breach of the contract shall be invoked and operated automatically without any need for a notice from the Seller to the Buyer.**

e) **The business dealings with Buyers shall be banned till the losses on resale are made good out of this contract by the Buyer.**

11. LATE LIFTING CHARGES:

If after making payment of the value of cotton sold under this contract, the Buyer does not take physical delivery of cotton within 15 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.60% per month per 30 days + GST as applicable from 16th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.

12. GOODS & SERVICE TAX(GST) :

The Buyer shall pay GST on the value of cotton at the rate applicable on the date of taking delivery.

13. INTEREST:

The rate of interest on deliveries under clean credit, L/C and against Bank Guarantee will be 9 % per annum+ GST as applicable, on monthly rest basis.

14. PENAL RATE OF INTEREST:

Penal Interest on overdue UB, L/C and Bank Guarantee will be charged @ 10% per annum+ GST as applicable on monthly rest basis.

15. PROCESSING CHARGES IN CASE OF DELIVERY AGAINST L/C AND ITS DISCOUNTING.

The Seller shall charge processing fees on each L/C discounted @ 0.10% of its value or Rs.200/-, whichever is higher.

16. ARBITRATION:

In case of any dispute or difference arising out of or in relation to the contract, except any dispute regarding the quality of cotton which is specifically excluded under clause 2 of the terms and conditions, will be referred to an Arbitrator (other than an employee of the Seller) to be appointed by the Director (Marketing) or the Director (Finance) of the Seller and the decision of the arbitrator shall be final and binding upon the parties hereto. The Arbitration will be governed by the provisions of the Arbitration and Conciliation Act, 1996 or any statutory amendments or re-enactment thereof.

17. FORCE MAJEURE:

a. Should any circumstances beyond the control of the Seller such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Seller shall intimate quantum of such shortfall to the Buyer within 30 days. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

b. However, in respect of contracts, where advance payments in the account of seller has been received in respect of bales approved, the claim as settled by the Insurance Company on account of fire damages shall be passed on to the Buyers and in all such cases, the contracted quantity will be reduced to the extent of fire damage.

18. POWER TO AMEND RULES

The Corporation reserves its rights to amend, alter, modify or change any of the terms and conditions looking to the availability of stocks, credit worthiness and past performance of the Buyer etc.

The duplicate copy of the contract duly signed by the Buyer be returned within 7 days from the receipt of the contract in token of confirmation of all the terms and conditions of the contract. If signed copy is not received within stipulated time, the contract shall be treated as accepted and confirmed by the Buyer.

Buyers Profile

01	Whether buyer is a Mills/Trader	:	
02	Name of the Mills & their sister Units if any (along with location)	:	
03	Postal address of Corporate/Regd. Office	:	
04	Telephone Nos./Fax No./E-Mail address/website address/Mob. No.	:	
05	GST Number	:	
06	PAN Number	:	
07	Name of Chairman/Managing Director along with Mob. No.	:	
08	Name & Designation of Contact person for purchase of cotton along with Contact details	:	
09	No. of existing spindles	:	
10	No. of Rotors	:	
11	Annual consumption in bales	:	
	Daily consumption in bales		
12	Types/varieties of cotton being consumed	:	
13	Main counts produced	:	

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(ON LETTER HEAD IF PARTY)

We hereby authorize our representative Mr._____ Who is our _____ (Designation) to participate on our behalf for open auction to be held on 3.06.2020

at BO Ahmedabad for FP Cotton bales. The signature of our representative is verified as under:

Signature of the representative

Name & Signature
Mills/Party Authorized person With Seal

Place : _____

Date : _____

ANNEXURE – A

1. **Branch: Ahmedabad**

SR	CENTRE	VARIETY	CP/MSP	MM	LOT NO	BALES	P R NUMBER	PLACE OF STORAGE
1	KALEDIA	S 6	CP	28	1376	100	22601-22700	VALIA
2	KALEDIA	S 6	CP	28	1416	100	9901-10000	APMC KALEDIA
3	KALEDIA	S 6	CP	28	1446	100	10901-11000	REVA NASWADI
4	KALEDIA	S 6	CP	28	1456	100	27901-28000	APMC KALEDIA
5	KALEDIA	S 6	CP	28	1464	**14**	11101-11114	REVA NASWADI
6	KALEDIA	S 6	CP	28	1321	100	7401-7500	APMC BAHADARPUR
7	KALEDIA	S 6	CP	28	1322	100	7501-7600	VALIA
8	KALEDIA	S 6	CP	28	1373	100	22301-22400	VALIA
9	KALEDIA	S 6	CP	28	1382	100	32101-32200	**LADOD**
10	KALEDIA	S 6	CP	28	1386	100	32501-32600	KURALI
11	KALEDIA	S 6 A	MSP	26.5	3003	**84**	11401-11484	APMC KALEDIA
12	NASWADI	S 6 A	MSP	26.5	3014	100	3601-3700	APMC PAVI-CHAHCAK
13	NASWADI	S 6 A	MSP	26.5	3016	**77**	3801-3877	KURALI
14	NIZAR	S 6 A	MSP	26.5	3001	100	7901-8000	KURALI
15	NIZAR	S 6 A	MSP	26.5	3002	100	18001-18100	KURALI
16	NIZAR	S 6 A	MSP	26.5	3003	100	18101-18200	KURALI
17	NIZAR	S 6 A	MSP	26.5	3004	100	18201-18300	KURALI
18	NIZAR	S 6 A	MSP	26.5	3006	100	18401-18500	KURALI
19	NIZAR	S 6 A	MSP	26.5	3010	100	18801-18900	KURALI
20	NIZAR	S 6 A	MSP	26.5	3012	**40**	24101-24140	KURALI
21	PALEJ	S 6 A	MSP	26.5	3001	100	3501-3600	KURALI
22	PALEJ	S 6 A	MSP	26.5	3007	100	4101-4200	KURALI
23	PALEJ	S 6 A	MSP	26.5	3008	100	4201-4300	KURALI
24	PALEJ	S 6 A	MSP	26.5	3009	**36**	4301-4336	KURALI
25	KALEDIA	S 6 SUP	CP	28	548	100	6201-6300	APMC KALEDIA
26	KALEDIA	S 6 SUP	CP	28	566	100	18501-18600	REVA NASWADI
27	KALEDIA	S 6 SUP	CP	28	571	100	6501-6600	APMC KALEDIA
28	KALEDIA	S 6 SUP	CP	28	572	100	6601-6700	VALIA
29	KALEDIA	S 6 SUP	CP	28	573	100	6701-6800	VALIA
30	KALEDIA	S 6 SUP	CP	28	579	**85**	7301-7385	APMC KALEDIA
31	KALEDIA	S 6 SUP	CP	28	581	**76**	19001-19100	VALIA
32	NASWADI	S 6 SUP	MSP	28	117	**88**	3801-3888	APMC KALEDIA
						2900		

SUMMARY

Sr. No.	Center	Variety-wise / mm wise stock			Total
		S6 Super (28.0mm)	S-6 (28.0mm Low mic)	S-6 A (26.5mm)	
1	KALEDIA	661	914	84	1659
2	PALEJ	-	-	336	336
3	NASWADI	88	-	177	265
4	NIZAR	-	-	640	640
	TOTAL ….	**749**	**914**	**1237**	**2900**